



HAYWARD AVIATION LIMITED
INSURANCE BROKERS

CERTIFICATE OF INSURANCE

THIS CERTIFICATE IS MERELY EVIDENCE THAT INSURANCE COVER IS IN FORCE AT THE TIME OF ISSUANCE AND SHALL NOT BE DEEMED TO BE A COVER NOTE SETTING OUT ALL THE TERMS, CONDITIONS, WARRANTIES, LIMITATIONS AND EXCLUSIONS OF THE POLICIES

TO WHOM IT MAY CONCERN

Date: 29 January 2009

IT IS HEREBY CERTIFIED THAT:

PLM DOLLAR GROUP LIMITED trading as PDG HELICOPTERS, PLM HELICOPTERS, IRISH HELICOPTERS LIMITED, HELI-TRANS LIMITED, SYMBION POWER LTD and/or any associated, subsidiary, affiliated, managed, owned or controlled companies or entities jointly and severally for their respective rights and interests are insured as Owner/Operators in respect of the aircraft as on file with Hayward Aviation Limited for the period as stated hereunder for flights over the following territories: Europe as per policy terms and conditions.

RISKS

INSURED: Legal liabilities of the Insured arising out of their Aviation operations

Combined Single Limit: (Third parties/Passenger Legal Liability including Baggage/Personal Effects and Cargo/Mail Legal Liability);

GBP 15,000,000 each offence/occurrence/aircraft.

Noise Liability GBP 300,000 each occurrence but GBP 500,000 in the annual aggregate

Deductibles: As held on file by Hayward Aviation Ltd

The amounts of insurance stated herein are in accordance with the minimum insurance cover requirements of Articles 6 and 7 of Regulation (EC) No 785/2004 based on:

- (a) The rates of exchange applicable to Special Drawing Rights at inception of the insurances,
- (b) Third Party War, terrorism and allied perils being insured on an aggregate basis as above, as permissible in accordance with Article 7 1 of EC Regulation 785/2004.
- (c) It being understood that such aggregate limits may be reduced or exhausted during the policy period by virtue of claims made against aircraft or other operational interest covered by the insurances.

PERIOD: From 1st February 2009 to 31st January 2010 both days inclusive local standard time at the address of the Insured as stated.

PILOTS: As approved by the Insured.

USES: As required by the Insured

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HARLING HOUSE • 47/51 GREAT SUFFOLK STREET • LONDON SE1 0BS
TELEPHONE 020 7902 7800 • FAX 020 7928 8040
AND AT LLOYDS

COMPANY NO 2730427 • REGISTERED IN ENGLAND • REGISTERED OFFICE AS ABOVE
AUTHORISED AND REGULATED BY THE FINANCIAL SERVICES AUTHORITY (FIRM REFERENCE NO 307482)



POLICY

NO: As on file with Hayward Aviation Limited

**COVERAGE IS AT ALL TIMES SUBJECT TO THE POLICY COVERAGE TERMS
CONDITIONS LIMITATIONS AND EXCLUSIONS**

AUTHORISED SIGNATORY

Crown Indemnity Clause

It is further understood and agreed that this Policy shall indemnify the Insured in respect of liability assumed by the Insured under an agreement with the Crown in connection with the use of certain airfields and facilities provided always that

- (i) Nothing in the foregoing shall be deemed to override any
 - (a) Nuclear Risks Exclusion, or
 - (b) War Exclusion, or
 - (c) Noise and Pollution and Other Perils Exclusion,
attached to or forming part of this Policy

- (ii) The coverage provided by this Clause excludes any liability which is subject to the Road Traffic Acts or similar legislation

Severability of Interest as per policy terms and conditions

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